

# INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

## NOTICE OF PROPOSED RULE

**Date Issued: March 15, 2007**

**Proposed New Rule:** Operating Procedure for Submission of Requests by the Consumer Advisory Committee for Financial Assistance and Consideration and Approval of Requests by the Commission

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- (1) **Purpose of Proposed New Rule:** The Operating Procedure for Submission of Requests by the Consumer Advisory Committee for Financial Assistance and Consideration and Approval of Requests by the Commission establishes procedures through which the consumer advisory committee may submit and the Commission may consider requests for financial assistance to members of the consumer advisory committee in order to enable effective participation by that committee in the Commission's affairs, as may be appropriate.
- (2) **Legal Authority:** The Interstate Insurance Product Regulation Commission ("Commission") is authorized to create an operating procedure for submission of requests by the Consumer Advisory Committee for financial assistance and consideration and approval of requests by the Commission pursuant to Article IX, Section 3 of the Bylaws of the Commission.
- (3) **Text of Proposed New Rule:** The proposed operating procedure is available on the Commission's web site ([www.insurancecompact.org](http://www.insurancecompact.org)) and included with this notice as a separate document.
- (4) **Where, When and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comments on this proposed new rule until **MAY 14, 2007**. Written comments may be delivered via electronic mail to [comments@insurancecompact.org](mailto:comments@insurancecompact.org), or via mail to the Management Committee c/o Frances Arricale, 701 Hall of the States, 444 North Capitol Street NW, Washington, DC 20001-1509.
- (5) **Where, When and How Persons May Request a Public Hearing:** Written requests for a public hearing must be received no later than **APRIL 4, 2007**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the proposed rule.