

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: November 22, 2006

Proposed New Rule: Operating Procedure for Resolution of Disputes between States

- (1) **Purpose of Proposed New Rule:** The Operating Procedure for Resolution of Disputes between States establishes guidelines for resolving disputes among Compacting States and disputes between one or more Compacting States and a Non-compacting State. The first step for any dispute requires a good faith meeting among the disputing parties in the attempt to resolve the issue. If after this meeting a dispute involving only Compacting States remains unresolved it must be submitted to mediation pursuant to this operating procedure before resort is had to other possible remedies.
- (2) **Legal Authority:** The Interstate Insurance Product Regulation Commission (“Commission”) is authorized to create an operating procedure for the resolution of disputes between states pursuant to Article IV, Section 18 and Article IX of the Interstate Insurance Product Regulation Compact (“Compact”), as enacted into law by each Compacting State, and pursuant to Article III of the Commission’s Bylaws.
- (3) **Text of Proposed New Rule:** The proposed operating procedure is available on the Commission’s web site (www.insurancecompact.org) and included with this notice as a separate document.
- (4) **Where, When and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comments on this proposed new rule until **JANUARY 23, 2007**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Interstate Insurance Product Regulation Commission, 444 North Capitol Street, Suite 701, Washington, D.C. 20001.
- (5) **Where, When and How Persons May Request a Public Hearing:** Written requests for a public hearing must be received no later than **DECEMBER 12, 2006** by sending an e-mail to comments@insurancecompact.org or by contacting Karen Schutter at kschutte@naic.org. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the proposed rule.