

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: April 5, 2018

Proposed Uniform Standard: Amendments to Uniform Standards effective between January 1, 2012 and December 31, 2012

1. **Purpose of Proposed New Rules:** The purpose of these amendments is to revise the Operating Procedures and Uniform Standards effective between January 1, 2012 and December 31, 2012, in accordance with the Five-Year Commission Review of Rules required by §119 of the Rule for the Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission. The procedures adopted by the Management Committee in March 2012 for implementing the Five-Year Review process limit the scope of review under §119 to identifying “the need for continuation, repeal or amendment of the rule based primarily on whether circumstances or underlying assumptions have changed since the last time the rule was adopted, amended or reviewed.” See the [Transmittal Memo](#) for a more detailed description of the proposed amendments.

This rule would amend the following Uniform Standards:

- i. RAUS 2018-1: Standards for Individual Disability Income Insurance Policies
 - ii. RAUS 2018-2: Individual Disability Business Overhead Expense Insurance Policy Standards
 - iii. RAUS 2018-3: Individual Disability Income Insurance Application Standards
 - iv. RAUS 2018-4: Standards for Initial Rate Filings for Individual Disability Income Insurance Policies
 - v. RAUS 2018-5: Standards for Individual Disability Income Insurance Outline of Coverage
 - vi. RAUS 2018-6: Standards for Forms Used to Limit or Exclude Individual Disability Income Insurance Policy Coverage Based on the Underwriting Process
 - vii. RAUS 2018-7: Standards for Riders, Endorsements or Amendments Used to Effect Individual Disability Income Insurance Policy Changes
 - viii. RAUS 2018-8: Standards for Individual Disability Income Insurance Application Change Form
 - ix. RAUS 2018-9: Standards for Filing Revisions to Rate Filing Schedules in Individual Disability Income Insurance Policies
2. **Legal Authority:** The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.

3. **Text of Proposed New Rules:** The Proposed Standards are available on the Commission's website (www.insurancecompact.org).
4. **Where, When, and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comments on the Proposed Standards until **June 4, 2018**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.
5. **Where, When, and How Persons May Request a Public Hearing:** Written requests for a public hearing on the Proposed Standards must be received no later than **April 25, 2018**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 700 Hall of States, Washington DC 20001-1509.