



**AGENDA**

**Public Call**

**March 1, 2022**

**3:00 pm ET / 2:00 pm CT / 1:00 pm MT / 12:00 pm PT / 11:00 am AKT**

Michael Conway, Chair	Colorado
Doug Ommen, Vice-Chair	Iowa
Jim Ridling	Alabama
Alan McClain	Arkansas
Trinidad Navarro	Delaware
Karima Woods	District of Columbia
Dean L. Cameron	Idaho
Kathleen A. Birrane	Maryland
Anita Fox	Michigan
Grace Arnold	Minnesota
Mike Chaney	Mississippi
Marlene Caride	New Jersey
Mike Causey	North Carolina
Judith French	Ohio
Glen Mulready	Oklahoma
Carter Lawrence	Tennessee
Cassie Brown	Texas
Jonathan Pike	Utah
Michael S. Pieciak	Vermont
Mike Kreidler	Washington

1. Roll Call
2. Receive Comments Report of Five-Year Review Changes for Group Term Life and Incidental Guaranteed Minimum Death Benefits for Individual Deferred Non-Variable Annuities

**Explanation:** *The Product Standards Committee is nearing completion of its recommendation to the Management Committee for suggested amendments to the Uniform Standards in Phase 9 of the five-year review process. Phase 9 was commenced in January 2020 with a public comment period soliciting comments on suggested amendments to address the need for continuation, repeal or amendment of the Uniform Standards. The*

**INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (INSURANCE COMPACT)**

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*PSC held another comment period in 2021 and held a public call in August 2021 to receive further comments. The PSC will receive comments on its final recommendation before planning to present to the Management Committee at its next meeting. The draft 5-Year Review Report and the Chart of the PSC's response to submitted comments are the materials for this item.*

3. Receive comments on ACLI drafts for Individual Disability Income Key Person and Buy-Sell policy standards

**Explanation:** *The Product Standards Committee is commencing its work on the development of new Uniform Standards for individual disability key-person and buy-sell products. This work is being performed in accordance with the Uniform Standards Development Prioritization adopted by the Commission in December 2021. The PSC will receive comments from interested parties on features, issues and considerations as it prepares to draft these Uniform Standards including a presentation from ACLI and/or its members with respect to its submission of suggested draft Uniform Standards for these products. The ACLI submission for this Uniform Standards Development item is the material for this item.*

4. Receive comments on PSC Charter and 2022 Workplan

**Explanation:** *The Product Standards Committee has developed its proposed 2022 Charter and Work Plan as part of the Insurance Compact's good governance for the calendar year. The Charter includes the 2022 Workplan and is the material for this item.*

5. Any Other Matters