

## Adoption of NAIC Model 805 As Reported by the Member Departments As of October 24, 2024

State	Has the State's legislature amended their law to adopt the NAIC Model 805 change to the minimum nonforfeiture rate from 1.0 to 0.15?	Citation, if applicable.
Alabama	Yes	CODE section 27-15-28.2 Effective March 17, 2022
Alaska	No	
Arkansas	Yes	A.C.A. § 23-81-304 ACT 590 of 2021, April 6, 2021
Arizona	Yes	Amending Section 20-1232 Relating to Annuities, Approved by the Governor May 21, 2021.
Colorado	Yes	§ 10-7-504, C.R.S. June 30, 2021
Connecticut	Yes	Section 38a-440(c); Effective October 1, 2022
Delaware	Yes	Effective July 30, 2021- DelCode Title 18 Chapter 29 § 2929A. Standard nonforfeiture law; individual deferred annuities
District of Columbia	Yes	26A DCMR 5100.4 Effective May 19, 2023
Georgia	No	
Hawaii	Yes	Act 110, Section 431:10D-107, Hawaii Revised Statutes, is amended by amending subsection (e) on 06/28/2021
Idaho	No	
Illinois	Yes	Sec. 229.4a. (4)(B) iii. Effective May 13, 2022
Iowa	Yes	Section 5 of HF 838 amended Iowa Code 508.38(3)(b)(1)(c). Effective July 1, 2021.
Indiana	Yes	Public Law 116-260. SECTION 3. IC 27-1-12.5-3(e)1 Minimum Nonforfeiture Amounts, amended effective July 1, 2022
Kansas	Yes	K.S.A. 40-4,104 eff. 7-1-2021
Kentucky	No	
Louisiana	No	
Maine	No	
Maryland	Yes	Section 16-504 (c) (3) Effective October 1, 2022
Massachusetts	No	
Michigan	Yes	Michigan - Section 500.4072 Effective October 16, 2022
Minnesota	Yes	Minn. Stat. 61A.245, subdivision 4; Effective June 27, 2021
Mississippi	No	
Missouri	No	
Montana	Yes	HB 63 effective July 1, 2021
Nebraska	Yes	§44-407.14(2)(c)
Nevada	No	
New Hampshire	Yes	Section 409-A:4 Effective July 26, 2022
New Jersey	No	
New Mexico	No	
North Carolina	Yes	58-58-61(e), as amended by Session Law 2021-117. Effective October 1, 2021
North Dakota	Yes	N.D. CENT. CODE Sections 26.1-34-01 to 26.1-34-1
Ohio	Yes	Section 3915.073(D)(2)(a) effective July 21, 2022
Oklahoma	Yes	36 O.S. 4030.5 (C) (3)
Oregon	No	
Pennsylvania	Yes	Act 99, S.B. 772. Effective June 20, 2022
Puerto Rico	No	
Rhode Island	Yes	Rhode Island Chapter 27-4.4 effective 6/30/2022
South Dakota	Yes	S. D. CODIFIED LAWS ANN. Sections 58-15-83 to 58-15-93
Tennessee	No	
Texas	Yes	Texas Insurance Code Section 1107.055, effective January 1, 2022
Utah	Yes	31A-22-409, effective for a policy issued on or after June 1, 2021
Vermont	Yes	8 V.S.A. § 3750(d)(1)(C)(iii). Effective May 27,2022
Virginia	Yes	Section 38.2-3221 F. 3. effective July 1, 2022
Washington	No	
Wisconsin	No	
West Virginia	No	
Wyoming	Yes	WYO. STAT. Section 26-16-401 Effective July 1, 2022