



TO: Interested Parties

FROM: Product Standards Committee

DATE: May 6, 2025

SUBJECT: Summary of Changes to Group Annuity and Group Life Uniform Standards

Additional Standards for Graded Death Benefit for Group Term Life Insurance Policies and Certificates

New uniform standard based on the Additional Standards for Graded Death Benefit for Group Whole Life Insurance Policies and Certificates with the following changes:

Title changes to Group Term
Scope changes to group term
Nonemployer group paragraph added to the scope
References to “whole” changed to “term”
Deleted Section 1 B. Actuarial Memorandum Requirements.
Delete (3) in the Specifications Page Section as group term does not generate cash values
Amended Contract Provisions A. Death Benefit (7) regarding the amount of reduced early duration death benefits to delete references to nonforfeiture values and to insert interest of ten per cent.

Additional Standards For Waiver Of Premium Benefits For Total Disability And Other Qualifying Events For Term Life Insurance Policies And Certificates

New uniform standard based on the Additional Standards for Waiver Of Premium Benefits For Total Disability And Other Qualifying Events For Whole Life Insurance Policies And Certificates with the following changes:

Title changes to Group Term
Scope changes to group term
Nonemployer group paragraph added to the scope
References to “whole” changed to “term”
Deleted references to “voluntary or involuntary” unemployment in A. (2)(f) and B. (10) so the provisions refer only to unemployed and unemployment

Uniform Standards For Riders, Endorsements Or Amendments Used To Effect Group Annuity Contract Changes

New uniform standard based on the Additional Standards For Riders, Endorsements Or Amendments Used To Effect Individual Annuity Contract Changes with the following changes:

Title changes to Group Annuity Contract changes
Scope changes to group annuity contracts
Nonemployer group paragraph added to the scope
References to “individual” changed to “group” throughout the standard
Deleted references to underwriting in B. Variability of Information (1) and (3)

Uniform Standards For Riders, Endorsements Or Amendments Used To Effect Group Annuity Certificate Changes

New uniform standard based on the Additional Standards For Riders, Endorsements Or Amendments Used To Effect Individual Annuity Certificate Changes with the following changes:

Title changes to Group Annuity Certificate changes
Scope changes to “group” annuity certificates
Nonemployer group paragraph added to the scope
References to “individual” changed to “group” throughout the standard
Deleted references to underwriting in B. Variability of Information (1) and (3)

Additional Standards For Forms Used To Provide Tax Qualified Plan Provisions For Group Annuity Contracts

Based on the Additional Standards for Forms Used to Provide Tax Qualified Plan Provisions for Individual Annuity Contracts with the following changes:

Title changes to Group Annuity
Scope changes to group annuity contracts
Nonemployer group paragraph added to the scope
References to “individual” changed to “group” in Variability of Information provision
Deleted “Alternatively” Section 2 Benefit Provisions A. (1)(e) to avoid confusion.

Additional Standards For Forms Used To Provide Tax Qualified Plan Provisions For Group Life Insurance Policies

Based on the Additional Standards For Forms Used To Provide Tax Qualified Plan Provisions For Individual Life Insurance Policies with the following changes:

Title changes to “Group”
Scope changes to group life insurance policies

Nonemployer group paragraph added to the scope
References to “individual” changed to “group” in Variability of Information provision
Deleted “Alternatively” in Section 2 Benefit Provisions A. (1)(e) to avoid confusion.

Amendments to Group Annuity Standards Amendments to allow nonemployer groups

Group Fixed Annuity Contract Uniform Standards

Deleted “For Employer Groups” from title
Added nonemployer group language to the Scope section
Added definitions of Employer Group and Nonemployer Group and Drafting Note
Amended Actuarial memorandum Requirements to require that an actuary certify the contract is exempt from nonforfeiture requirements
Added reference to nonemployer groups in the Variability of Information Section

Uniform Standards for Group Guaranteed Interest Contracts for Non-variable Annuities

Deleted “For Employer Groups” from title
Added nonemployer group language to the Scope section
Added definitions of Employer Group and Nonemployer Group and Drafting Note
Amended Actuarial memorandum Requirements to require that an actuary certify the contract is exempt from nonforfeiture requirements
Added reference to nonemployer groups in the Variability of Information Section

Group Annuity Certificate Uniform Standards

Deleted “For Employer Groups” from title
Added nonemployer group language to the Scope section
Added definitions of Employer Group and Nonemployer Group and Drafting Note
Added reference to nonemployer groups in the Variability of Information Section