

616 Fifth Avenue, Unit 106
Belmar, NJ 07719
732-201-4133
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Considine



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October 25, 2024

The Honorable Barbara Richardson
Director - Arizona Department of Insurance and Financial Institutions
Chair - IIPRC Adjunct Services Committee

Dear Director Richardson –

I hope this finds you well. I'm reaching out to you in your capacity as Chair of the Interstate Insurance Product Regulation Commission's (IIPRC) Adjunct Services Committee, and in my capacity as Chair of the IIPRC's Legislative Committee.

As you know, I am actively involved in the National Council of Insurance Legislators (NCOIL), having served as its President from 2020 to 2022. During both my time at NCOIL and the years preceding my involvement, the organization has consistently supported the IIPRC, recognized most recently by a Resolution adopted by NCOIL "In Support of Position Statement Recognizing Congressional Consent to the Interstate Insurance Product Regulation Compact."

It is against this backdrop of strong support for the IIPRC that I write to express concerns about the IIPRC's efforts to expand its mission and activities. As you know, the IIPRC is limited by its authorizing statute in terms of the actions the IIPRC can and cannot take. However, recent steps taken by the new "Adjunct Services Committee", including those taken to create an "Innovation Office", seem to be outside the scope of the IIPRC's authorizing statute.

Accordingly, as the Adjunct Services Committee continues its discussions surrounding next steps for its Innovation Office and other similar activities, I urge caution and advise that any steps taken are in fact grounded in the appropriate statute. I would suggest that any steps for expansion should be presented to the IIPRC Legislative Committee for consideration.

Please feel free to reach out to me with any questions at matt@bixlerinsurance.com or 260-525-2804.

Sincerely,

A handwritten signature in black ink that reads "MATT LEHMAN".

Matt Lehman
Chair
IIPRC Legislative Committee
Indiana House Majority Leader



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