

**Agenda item 2. Discuss Responses to the Survey on Value Added Services and the postponed public call**

The Compact office said that ACLI requested more time to prepare for a public call and respond to the PSC list of questions about value added services before a public call.

Andria Seip said the PSC members received a summary of the responses to each question in the value added survey. She asked the Compact staff to go over the survey responses. Thirty six states responded to the survey. The main finding was that less than half of the member states have adopted the amendment to the Model Unfair Trade Practices Act to exempt value added services as a form of rebating. Also, only 17 states, less than half of the member states, required the value added benefits be listed in the policy or contract. PSC members commented that there may be too much variance among the states to develop a uniform standard at this time. Karen Schutter indicated the Compact Officers agreed that more states may need to adopt the amendments to NAIC Model 880 before moving forward with the project on the development of a Uniform Standard, especially since the amendments indicate that the value added services did not need to be included in the policy or contract. Andria Seip said the PSC would wait for further direction and move on to other items on the priority list.

**Agenda item 3. Discuss process to review Additional Standards for Waiver of Premium Benefits for Total Disability and Other Qualifying Events for Term Life Insurance Policies and Certificates**

In advance of this call, Compact staff shared the draft version of the standard showing the two minor changes made to update the group term life WOP standard to add qualifying events. The word “whole” was replaced with “term” in two locations within the scope on page one. A PSC member asked about a provision referencing voluntary unemployment. The Compact Office will review the history of the provision and provide more information on the next call.

**Agenda item 4. Any Other Matters**

Compact staff are currently having one-on-one calls with states to answer questions and explain the written guidance recently provided to member states for Non-Employer Group submissions.

The Compact will begin using new SERFF starting on March 3. Every member state has a SERFF representative who can assist the state with access and to answer questions. The next meeting will be a regulator only call on February 18, 2025. There were no other matters.