

Adjunct Services Committee
Public Call
October 15, 2024
Call Summary

The Adjunct Services Committee held a public call to receive comment on their draft framework and pre-filing questionnaire for conducting a pilot program.

The meeting discussed the development of a framework for collaborative processes for novel products, including compliance issues and preferences for receiving and reviewing product ideas. The Committee explained its process including receiving a presentation from the Compact on compliance issues; surveying the states on how they work with companies on new product ideas, and developing a framework process and questionnaire.

The comments focused on how the process would work and the product types for which it was intended. A regulator indicated this would allow companies to approach states at one time with the assistance and expertise of the Compact Office and receive feedback on their product ideas before investing the effort to file state-by-state. It would allow the company to consider the comments in advance of filing which may make their filing process more efficient and seamless.

Some commented that some of the questions in the pre-filing questionnaire were repetitive and are in need of clarification.

The ASC requested written comments by October 25th and indicated this framework and pre-filing questionnaire would be discussed during the Compact's 6th Roundtable in Omaha on October 30th including using a fictitious product concept to walk through the process and questions.

The next step is to consider feedback during the comment process and develop an updated version.