



TO: Interested Parties

FROM: Product Standards Committee

DATE: October 8, 2024

SUBJECT: Uniform Standards Identification List for 2025 with Suggested Priorities

The system for the annual identification and prioritization of new, or amendments to, Uniform Standards is an annual process. This process allows input by Commissioners, regulators, and legislators, consumer representatives, insurers, the Legislative Committee, Consumer Advisory Committee, the Industry Advisory Committee, other interested parties, or the Compact Office.

By formalizing an annual process, the Compact members can determine if the prioritization of Uniform Standards development is aligned with the organization's strategic initiatives and incorporate with budget planning if there are implications to the operating revenues or expenses of the organization.

Interested parties can request new or amended standards by using the form on the Product Standards Committee page on the Compact website. The requests received by June 30, 2024 are found on the Standards page on the Compact website:

<https://www.insurancecompact.org/standards/uniform-standard-identification-requests>

The Product Standards Committee (PSC) reviewed the requests and prepared a list of the requests. The Product Standards Committee held a public call on August 27, 2024, to receive comments on the list of requests and the carryover items from 2024. The PSC considered the comments during a regulator-only call on September 10 and assigned suggested priorities to the requests. The PSC is holding this second public call to receive comments and feedback on the suggested priorities. The PSC will review the comments and finalize the list for referral to the Management Committee.

The PSC will accept written comments until October 4, 2024.