

Adjunct Services Committee
Regulator-Only Call
August 27, 2024
Call Summary

The Adjunct Services Committee followed up on the proposal made during the August 8th call for the Compact Office to host regulator calls of Compacting States. The purpose of the call would be to discuss questions and regulatory issues around product filings and pre-filing communications that the Compact Office receives, and, filings states receive that are mix and match and/or could be filed with the Compact. The Committee likened this suggestion to the process that is done with the health regulatory filings. The Compact Office reported that they will host a member-only monthly 60-minute call each month through the end of the year. The Adjunct Services Committee will monitor and assess whether to continue in 2025.

The Adjunct Services Committee reviewed a second draft of the framework for an adjunct services pilot for products or features outside the scope of existing Uniform Standards. Steps involved in developing the framework the process were detailed, including an opportunity for input by state legislators and consumer representatives on the process and the pre-filing questionnaire. The Committee agreed input from stakeholders was important before putting the process and tools in place for an innovation office pilot. Some committee members expressed concern that not all concepts that come through this process including one that states may allow is not always ripe for a Uniform Standard. The Committee agreed that a referral to develop a Uniform Standard should not be included in this first version of the process and that it should be on a case-by-case basis depending on the nature of the product or feature.

The Committee reviewed a draft of a pre-filing questionnaire which was compiled from sample questions from members and the Compact's pre-filing communication form. At least one committee member asked for additional time to provide comments and suggested changes.

The Committee received an update on the Insurance Summit Compact Workshop and the Compact Roundtable.

The Committee agreed to have one more regulator-only call to finalize materials for public exposure.