



REQUEST FOR NEW UNIFORM STANDARDS OR CHANGES TO UNIFORM STANDARDS

NAME OF PERSON REQUESTING CHANGE: Karen Givens

AFFILIATION: Compact Office

CONTACT EMAIL: kgivens@insurancecompact.org

CONTACT PHONE NUMBER: (402) 620-4142

REQUEST IS FOR: Amendment to Existing Standard

SECTION AND SUBSECTION(S) OF UNIFORM STANDARD IF APPLICABLE: Expand the Scope of the UNIFORM STANDARDS FOR RIDERS, ENDORSEMENTS OR AMENDMENTS USED TO EFFECT GROUP TERM LIFE INSURANCE POLICY CHANGE to include group annuities or create a new standard for this purpose as riders, amendments and/or endorsements are common forms in group annuity filings as well.

DETAILED DESCRIPTION OF THE REQUEST, INCLUDING THE SCOPE IF A NEW UNIFORM STANDARD, AND IF APPROPRIATE ALSO INCLUDE PROPOSED LANGUAGE CONSIDERATION: Suggested revisions to existing standard:

Title: "Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Term Life Insurance Policy Change or Group Annuity Contract Change"

Scope: "These standards apply to riders, endorsements or amendments that are used to effect group policy/contract changes that are required by state or federal law, that have been requested by the policy/contractholder for a group term life insurance policy

or group annuity contract, or that are the result of either party exercising their rights under the group policy/contract. Such policy/contract change forms may be attached to the group term life insurance policy or group annuity contract on the policy/contract date of issue or after the date of issue.

DETAILED EXPLANATION OF THE REASON FOR THE REQUEST. IF A NEW UNIFORM STANDARD, PLEASE PROVIDE SUPPORT THAT THIS TYPE OF PRODUCT HAS BEEN FILED AND APPROVED IN COMPACTING STATES. IF AN AMENDMENT TO AN EXISTING UNIFORM STANDARDS, PLEASE PROVIDE SUPPORT FOR HOW CIRCUMSTANCES OR UNDERLYING ASSUMPTIONS (WHETHER IN REGULATION, IN THE MARKETPLACE OR OTHERWISE) HAVE CHANGED: See above.

IS THIS CHANGE CURRENTLY ACCEPTED IN COMPACT STATES? Accepted in All Compact Member States

WOULD THIS CHANGE CONFLICT WITH ANY NAIC MODEL LAWS OR REGULATIONS? No