



DATE: April 25, 2024
TO: Members of the Management Committee
FROM: Insurance Compact Officers
RE: Appointment to the Consumer Advisory Committee

The Compact Office has received an application for open positions on the Compact's Consumer Advisory Committee. Under Article VIII, Section 2 of the Compact Bylaws, the Management Committee makes appointments to the 8-member Consumer Advisory Committee. The Compact Officers has reviewed the submission and is supportive of the appointment of Chris Kite to the Consumer Advisory Committee.

Currently there is one open seat on the Consumer Advisory Committee. In 2021, the Commission adopted updated eligibility and selection criteria and a new Conflict of Interest Statement for applicants. As part of the selection criteria, the applicant must demonstrate: 1) a commitment to and experience with consumer advocacy regarding insurance regulatory issues, and 2) a commitment to attending regular Insurance Compact meetings absent exceptional circumstance and actively participating on CAC matters.

Dick Weber, a current member of the Consumer Advisory Committee has recommended Chris Kite, currently retired from the financial services industry, apply and serve on this Committee.

Mr. Kite provides consumer-oriented advocacy, presentations, and articles on life insurance and annuity concepts and innovations. See <http://lifegoesonconsulting.blogspot.com/> for his articles and concepts Mr. Kite has completed the Conflict-of-Interest Statement and has indicated he has no material conflicts in accordance with the adopted Conflict of Interest guidelines.

The Compact Officers respectively ask the Management Committee to consider appointing Chris Kite to the open seat on the Consumer Advisory Committee.