



DATE: April 9, 2024

TO: Interested Parties

FROM: Product Standards Committee

RE: Draft Amendments to the Uniform Standards for Group Whole Life Insurance to allow for other than employer groups

The amended standards will apply to both employer and nonemployer groups. The ten Group Whole Life Insurance for Employer Group Uniform Standards were used as the starting point along with the amendments to the Group Term Life Insurance for nonemployer groups as many of the same provisions apply. Attached are the ten amended draft standards to allow other than employer groups for group whole life insurance.

The changes are highlighted in red and are as follows:

- Employer” replaced with “Policyholder”
 - “Employee” or “insured” replaced with “Certificateholder”
 - References to Employees amended to add “or Members” in some places
 - Amended definition of Certificateholder to add “member”
 - Reference to the Group Whole Life Insurance Policy and Certificate Standards for Employer Groups replaced with Group Whole Life Insurance Policy and Certificate Standards
 - A paragraph added to the Scope section that non-employer groups must be approved or permitted by the Compacting State before a policy may be issued in the state.
 - There are some sections that apply only to employer groups and the PSC requests comments if these sections can also apply to nonemployer groups
1. Group Whole Life Insurance Policy and Certificate Standards
 2. The Uniform Standards for Group Whole Life Insurance Enrollment Forms and Statement of Insurability Forms
 3. The Uniform Standards for Group Whole Life Insurance Statement of Insurability Change Form
 4. The Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Insurance Certificate Changes
 5. The Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Life Insurance Policy Changes
 6. The Group Whole Life Insurance Uniform Standards for Accelerated Death Benefits
 - Added Drafting note and percentage change in Actuarial Submission Requirement
 7. The Group Whole Life Insurance Uniform Standards for Accidental Death Benefits



- “Employee” replaced with “Certificateholder” except in §2 A. Benefits (3)(f)(g)(h)(j)(k)(s) and (t)
8. The Group Whole Life Insurance Uniform Standards for Accidental Death and Dismemberment Benefits
- “Employee” replaced with “Certificateholder” except in §2 A. Benefits (5) (g)(h) (i) (j)(m)(n)(cc) and (dd)
9. Additional Standards for Waiver of Premium Benefits for Total Disability and Other Qualifying Events for Whole Life Insurance Policies and Certificates
- “insured” replaced with “Certificateholder”
 - “owner” replaced with “Certificateholder”
10. Additional Standards for Graded Death Benefits for Whole Life Insurance Policies and Certificate
- “insured” replaced with “Covered Person”
 - “owner” replaced with “Certificateholder”