

Product Standards Committee
Member Call Summary
October 27, 2020

Agenda Item 2. Priority 1, Action Item 3: Provide guidance for Compacting States and interested parties to be used in the Uniform Standards development process for drafting, submitting and considering proposals or changes to Uniform Standards to focus on the robust, relevant and reasonable objectives.

The Compact Office presented a draft Uniform Standards Guidelines document for review by the PSC members. The purpose of the Uniform Standards Development Guidelines (USD Guidelines) is to provide a reference guide for regulators, legislators and others in Compacting States as well as representatives of companies, consumers, industry and others involved in drafting, submitting and considering new proposals or changes to Uniform Standards. The draft goes over the types of uniform standard development for new standards, amendments to existing standards, and the five-year review process for existing standards. The draft also includes drafting principles, guidelines for submission of comments and guidelines for development and consideration. Tom Kilcoyne of Pennsylvania offered suggestions on the Guidelines for Submission of Comments and Suggestions. The Insurance Compact Office will edit the Guidelines.

Jason Lapham, Chair of the PSC, said that this document could serve as a reference for members and others in the insurance departments when questions come up about the process. Karen Schutter said that this is a draft for discussion by the PSC and the Compact Office welcomes questions and comments.

Agenda Item 3. Priority 1, Action Item 6: Uniform Standards identification and prioritization system

The Chair stated that the Compact Office has not received any comments on the draft form or the procedures. Members should submit any comments or questions to the Insurance Compact Office. These documents will be exposed at the PSC public committee meeting scheduled for December 1, 2020.

Agenda Item 4. Any Other Matters/Adjourn

The Compact Office will send out a revised draft of the Uniform Standards Development Guidelines. The Chair asked the PSC members to review the revised draft and to send any comments on the draft to the Compact Office by November 10. Any comments will be reviewed on the next PSC call on November 17. There will be a public call to expose the draft guidelines on December 1, 2020.