



**JOINT MEETING OF THE MANAGEMENT COMMITTEE AND THE  
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

**Monday, March 18, 2024  
5 pm EDT / 4 pm CDT / 3 pm MDT / 2 pm MST/PDT**

**Phoenix Convention Center, 301 B-D West - Level 3  
Phoenix, AZ**

**AGENDA**

1. **Roll Call**
2. **Public Hearing on the Proposed Standards for Individual Deferred Index Linked Variable Annuity Contracts (Commonly Marketed as Registered Index Linked Annuities) and Amendments to the Additional Standards for Market Value Adjustment Feature Provided Through a Separate Account**

**EXPLANATION:** On January 31<sup>st</sup>, at the direction of Commissioner Birrane as Chair of the Insurance Commission pursuant to Article IV, Section 2(a) of the Bylaws, the Product Standards Committee recommendation for certain Uniform Standards was issued for publication and comment. The specific Uniform Standards are the Standards for Individual Deferred Index Linked Variable Annuity Contracts (Commonly Marketed as Registered Index Linked Annuities) and amendments to the Additional Standards for Market Value Adjustment Feature Provided Through a Separate Account. The Management Committee will receive oral comments on these Uniform Standards as part of the rulemaking process. Written comments are due by April 2<sup>nd</sup>.

3. **Report and Recommendation of the Product Standards Committee and Management Committee Consideration to Adopt the Report and Commence Rulemaking on the PSC Recommendation**

**EXPLANATION:** The Product Standards Committee is bringing forth a recommendation to amend certain individual Annuity Contract Standards to expand the use with the proposed Standards for Individual Deferred Index Linked Variable Annuity Contracts. The Management Committee will consider action to initiate the rulemaking process for these amendments.

4. **Report of the Audit Committee on the Independent Audit Report and Presentation of 2023 Annual Report**

**EXPLANATION:** The Audit Committee will provide a report of its activities and present to the Commission the 2023 Annual Report, which includes the Independent Audit Report. The Commission will take action to adopt the report.

5. **Report of the Adjunct Services Committee on its 2024 Work Goals**

**EXPLANATION:** The Adjunct Services Committee will make a presentation on its activities for 2024. The Commission will take action to receive the report.

6. **Report of the Governance Committee and Consideration by the Commission to Adopt the Report and Recommendation of the Governance Committee**

**EXPLANATION:** The Governance Committee will provide a report of its activities and bring forth the charters of all the committees. The Commission will take action to receive the report.

7. **Consent Agenda:** Joint Action Item by the Management Committee and Commission to Adopt the Reports of the Committees, and Minutes December 2023 Joint Meeting of the Management Committee and the Commission and February 2024 Meeting of the Management Committee.

**EXPLANATION:** This joint action item is to consider adoption by consent the written reports of the Finance and Rulemaking Committees and the Minutes of the December 3, 2023, Joint Meeting and February 28, 2024, Management Committee meeting.

8. **Executive Director's Operational Report**

**EXPLANATION:** The Executive Director will provide an update on the financial and operational activities of the organization.

9. **Any Other Matters**

10. **Adjourn**