

AGENDA

Regulator-Only Product Standards Committee Tuesday, January 30, 2024

1:30 pm ET / 12:30 pm CT / 11:30 am MT / 10:30 am PT / 9:30 am AKT / 7:30 am HT WebEx

State	Commissioner	Designated Representative for the Committee
Iowa	Doug Ommen, Chair	Andria Seip
Vermont	Kevin Gaffney, Vice-Chair	Mary Block
Alabama	Mark Fowler	Yada Horace
Alaska	Lori K. Wing-Heier	Sharon Comstock Mae Gabor
Arkansas	Alan McClain	Jimmy Harris
Delaware	Trinidad Navarro	Jessica Luff
District of Columbia	Karima Woods	Howard Liebers
Illinois	Dana Popish Severinghaus	Jeff Varga
Kentucky	Sharon Clark	Malinda Shepherd
Maryland	Kathleen A. Birrane	Nour Benchaaboun
Missouri	Chlora Lindley-Meyers	Jo LeDuc
New Hampshire	D. J. Bettencourt	Victoria Fowler
North Carolina	Mike Causey	Ted Hamby Cara Shackelford
North Dakota	Jon Godfread	Chrystal Bartuska
Ohio	Judith French	Ryan Howell
Pennsylvania	Michael Humphreys	Shannen Logue Lars Thorne
Tennessee	Carter Lawrence	Stephanie Cope
Texas	Cassie Brown	Debra Diaz-Lara
Utah	Jonathan Pike	Tanji Northrup Tomasz Serbinowski
Washington	Mike Kreidler	Ned Gaines

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (INSURANCE COMPACT)

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1. Roll Call

2. Review Charter and Workplan for 2024

Explanation: The PSC is required to review its charter and workplan each year.

3. Discuss revised drafts of the ILVA standard, and the amendments to the Additional Standards for Market Value Adjustment Feature For Modified Guaranteed Annuities and Index-Lined Variable Annuities and finalize

Explanation: Finalize drafts for referral to the Management Committee.

4. Discuss amendments to the scope of Other Standards to add references to ILVA and amendments to the calculation of the initial benefit base for Guaranteed Minimum Accumulation Benefit (GMAB) features under the Additional Standards for Guaranteed Living Benefits for Individual Deferred Variable Annuities in preparation for the public call on February 13

Explanation: Discuss any questions in preparation for the public call.

5. Discuss response from New York Life on the group term life standards for nonemployer groups

Explanation: Discuss suggested edits to the draft standards and comments.

6. Discuss the review of the group whole life insurance draft uniform standards for nonemployer groups

Explanation: Discuss process to review the drafts by email.

7. Any Other Matters