



**MEETING OF THE MANAGEMENT COMMITTEE OF THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

**Thursday, November 9, 2023
3 pm ET / 2 pm CT / 1 pm MT / 12 pm PT**

WebEx

AGENDA

- 1. Roll Call**
- 2. Public Hearing on the Proposed 2024 Annual Budget and the Proposed 2024 Uniform Standards Development Prioritization List**

EXPLANATION: Commissioner Birrane as Chair of the Commission has received the proposed recommendations from the Finance Committee and Product Standards Committee and has authorized each recommendation be published for public notice in advance of the November 9th meeting. The Management Committee will hear the report and recommendation on the proposed budget from the Finance Committee, from the Product Standards Committee on its proposed 2024 priorities, and will conduct a public hearing to receive comments from members and any interested party on these items.

- **2024 Draft Annual Budget**
- **2024 Budget Memo**
- **2024 Draft Schedule of Fees (NO fee increase proposed)**
- **PSC Draft Recommendation for Prioritization of Uniform Standards Development for 2024**

- 3. Public Hearing on the Insurance Compact's Rulemaking Rule to address Incorporation by Reference**

EXPLANATION: The Management Committee will conduct a public hearing on the proposed amendments to the Insurance Compact's Rulemaking Rule - Rule for Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission. The proposed amendments were published to the Docket page of the compact website on September 6, 2023. Written comments are due on Tuesday, November 7th.

- **Amendments to the Rule for Adoption, Amendment and Repeal of Rules for the Interstate Insurance Product Regulation Commission**

- 4. Public Hearing on the Group Whole Life Uniform Standards for Employer Groups**

EXPLANATION: The Management Committee will conduct a public hearing on the proposed Uniform Standards. The Uniform Standards were published to the Docket page of the compact website on September 5, 2023. Written comments are due on Tuesday, November 7th.

5. **Review Comments on the Group Annuity Amendments**

EXPLANATION: The Management Committee published amendments to the Single Premium Group Fixed Annuity Contract Standards for Employer Groups on June 29, 2023. Comments were submitted by the [ACLI on September 5, 2023](#).

6. **Management Committee Consideration of Appointment to the Consumer Advisory Committee**

EXPLANATION: The action item is to consider the recommendation of the Compact Officers for appointment to an open seat on the Consumer Advisory Committee.

7. **Any Other Matters**

8. **Adjourn**