



**JOINT MEETING OF THE MANAGEMENT COMMITTEE AND THE
INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION**

**Tuesday, June 27, 2023
3 pm ET / 2 pm CT / 1 pm MT / 12 pm PT**

Via WebEx

AGENDA

1. **Roll Call**
2. **Report on the DC Compact Roundtable Discussion**

EXPLANATION: On May 17, 2023, Commissioners, regulators, state legislators, consumer representatives, state legislators, company and industry representatives, and NAIC and Compact Office staff gathered at the Washington Marriott Capitol Hill in the District of Columbia for a three-hour roundtable discussion. The report will provide an overview of this discussion and key takeaways.

3. **Consideration of Request for Stay of Individual Disability Income Insurance Uniform Standards from the Wyoming Department of Insurance**

EXPLANATION: The action item is for the members of the Commission to consider a request from the Wyoming Department of Insurance to stay the effectiveness of the Individual Disability Income Buy-Sell Insurance Policy Standards and Individual Disability Income Key Person Replacement Insurance Uniform Standard adopted on March 24, 2023, while Wyoming pursues a regulation to opt out. The Compact Office received written notice of intent to opt-out by regulation and request for a stay from Wyoming on April 24, 2023. The procedure for opting out by regulation and requesting a stay is outlined in Article VII of the [Compact Statute](#).

4. **Report and Recommendation of the Product Standards Committee and Management Committee Consideration to Adopt the Report and Commence Rulemaking on the PSC Recommendation**

EXPLANATION: The Product Standards Committee is bringing forth a recommendation to amend the Single Premium Group Fixed Annuity Contract Standards for Employer Groups to expand the scope to other types of contracts beyond those used in pension risk transfers. The Management Committee will consider action to initiate the rulemaking process for these amendments.

5. **Consent Agenda:** Joint Action Item by the Management Committee and Commission to Adopt the Report of the Rulemaking Committee, the Operational Report of the Executive Director and Minutes of the March 24, 2023 Joint Meeting of the Management Committee and the Commission.

EXPLANATION: The action item is to consider adoption by consent the written reports of the Rulemaking Committee and Executive Director and the Minutes of the March 24, 2023 joint meeting.

6. **Any Other Matters**

7. **Adjourn**