



DATE: June 6, 2023

TO: Interested Parties

FROM: Product Standards Committee

RE: Draft Standards for the application and benefit feature Uniform Standards for Employer Group Whole Life

The Product Standards Committee (PSC) formed a drafting subgroup to develop the initial drafts of the application and additional benefit feature Uniform Standard for Employer Group Whole Life Insurance. The Product Standards Committee reviewed the drafts and is exposing them for public comment.

The seven Group Term Life standards were used as the source for the Group Whole Life Standards listed below. The changes are highlighted in red and are as follows:

- “term” replaced with “whole” throughout the draft
 - The reference to the Group Term life Uniform Standard replaced with Group Whole Life Uniform Standard for Employer Groups
 - For the Accelerated Death Benefit Uniform Standard, a reference to policy loans was added to the Actuarial Submission Requirements §1 B.(1)(g)
1. The Uniform Standards for Group Whole Life Insurance Enrollment Forms and Statement of Insurability Forms
 2. The Uniform Standards for Group Whole Life Insurance Statement of Insurability Change Form
 3. The Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Life Insurance Certificate Changes
 4. The Uniform Standards for Riders, Endorsements or Amendments Used to Effect Group Whole Life Insurance Policy Changes
 5. The Group Whole Life Insurance Uniform Standards for Accelerated Death Benefits
 6. The Group Whole Life Insurance Uniform Standards for Accidental Death Benefits
 7. The Group Whole Life Insurance Uniform Standards for Accidental Death and Dismemberment Benefits

The Additional Standards for Graded Death Benefit for Individual Whole Life Insurance Policies was used as the source for the Additional Standards for Graded Death Benefit for Group Whole Life Insurance Policies and Certificates Uniform Standard. The changes are highlighted in red and are as follows:



- replace “individual” with “group,”
- replace “policy” with “certificate”
- Reference to Individual Whole Life Uniform Standard replaced with reference to Group Whole Life Uniform Standard for Employer Groups

The Additional Standards for Waiver of Premium for Total Disability and Other Qualifying Events was used as the source for the Group Whole Life Additional Standards for Waiver of Premium for Total Disability and Other Qualifying Events. The changes are highlighted in red and are as follows:

- Replace “policy” with “certificate”