

## **IIPRC-AB-03-I-GLB**

### **ADDITIONAL STANDARDS FOR GUARANTEED LIVING BENEFITS FOR INDIVIDUAL DEFERRED VARIABLE ANNUITIES**

Purpose and Scope: The Additional Standards for Guaranteed Living Benefits for Individual Deferred Variable Annuity Contracts apply to guaranteed living benefits (GLB) that are built into individual deferred variable annuity contracts **or individual deferred index linked variable annuity contracts** or added to such contracts by rider, endorsement or amendment. The GLB feature provides for a minimum guarantee under specified conditions for any of the following: (1) periodic withdrawals (Guaranteed Minimum Withdrawal Benefit); (2) the annuitization amount and related annual income amount (Guaranteed Minimum Income Benefit); or (3) the account value after a specified period of time (Guaranteed Minimum Accumulation Benefit). Products subject to these standards shall not be described as long-term care insurance or as providing long-term care benefits.

## **IIPRC-AB-I-GMDB**

### **ADDITIONAL STANDARDS FOR GUARANTEED MINIMUM DEATH BENEFITS FOR INDIVIDUAL DEFERRED VARIABLE ANNUITIES**

Purpose and Scope: These standards apply to guaranteed minimum death benefits (GMDB) that are built into individual deferred variable annuity contracts **or individual deferred index linked variable annuity contracts** or added to such contracts by rider, endorsement or amendment. The GMDB feature provides for a minimum guarantee under specified conditions for the contract death benefit.

## **IIPRC-A-03-I-BONUS**

### **ADDITIONAL STANDARDS FOR BONUS BENEFITS FOR INDIVIDUAL DEFERRED VARIABLE ANNUITY CONTRACTS**

Purpose and Scope: These standards apply to bonus benefits that are built into individual deferred variable annuity contracts **or individual deferred index linked variable annuity contracts** or added to such contracts by rider, endorsement or amendment. The bonus benefit can be an interest bonus, a premium bonus, a persistency bonus or any other amounts/percentages that are credited to the premiums paid, account value, cash value, cash surrender value or annuity/maturity value under a specified condition, other than benefits of the type described above that are provided through any pattern of non-level interest rate guarantees (interest rate guarantees that vary over time) on the general account portion of the contract that may be similar to but are not specifically referred to as bonuses or additional credits. The bonus benefit form may reference the bonus as a credit, enhancement, bonus or similar terminology. These standards do not apply to products with a zero (0) bonus.