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## UPCOMING COMMISSION AND COMMITTEE MEETINGS

**Tuesday, March 7**  
**Product Standards Committee**  
**Regulator - to - Regulator Call**  
 1:30 pm ET / 12:30 pm CT

**Friday, March 24**  
**Joint Meeting of the**  
**Management Committee and**  
**Commission**  
**Louisville, KY (or virtually)**  
 9:00 am ET / 8:00 am CT

**Interstate Insurance Product**  
**Regulation Commission**  
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## LETTER FROM KAREN SCHUTTER, EXECUTIVE DIRECTOR



Louisville, KY next month. It is a hybrid meeting scheduled for March 24 at 9:00 am ET. For those attending virtually, we will provide a WebEx link on the Events page of our website. For those attending in person, we will be serving coffee to help start your meeting day. We preview all the items on the agenda of page 2. We hope to see you there!

Have you checked out the brand new website? It launched on February 1, and you'll notice new features have been added to enhance the user experience. Page 2 has an important update of where to find documents in development. Also, as a reminder, most hyperlinks from the former website have changed during the migration process, so any previously favorited webpages will no longer work. We encourage users to resave favorited hyperlinks to their browsers to ensure quick retrieval of important information.

I am also pleased to share that we have hired a new Project Coordinator, Rachael Morisseau. Rachael is coming to us from the NAIC, and her first day with the Compact was February 21. Please join me in welcoming Rachael to the team!

We are grateful for the opportunity to serve our members, and we are here to provide whatever support they need.



## MEMBER CORNER

Nathan Houdek has served as Commissioner since January 2022 after three years as Deputy Commissioner. He grew up in rural northern Wisconsin and has been a lifelong resident of the state, other than a short time working at a Colorado ski resort in his early 20s. His interest in government and politics began at a young age, fostered by his parents' involvement in local government. He majored in political science and philosophy at UW-Madison, and he graduated from the Executive MBA program at the Wisconsin School of Business. His 20-plus years of experience working in and around Wisconsin state government have taught him the importance of working collaboratively with people from across the political spectrum to find common ground and get things accomplished.

Commissioner Houdek is a fan of all Wisconsin sports, especially UW Badgers basketball. In his free time, he enjoys golf, the performing arts, travel, and exploring food and wine with his wife, Sarah. He is actively involved with the Madison Public Library Foundation.



## LOUISVILLE MEETING PREVIEW

**Agenda Item #2, Commission Consideration of Adoption of Uniform Standards** - This action item is to consider for adoption two brand new Uniform Standards: Individual Disability Income Key Person Replacement Insurance Uniform Standards and Individual Disability Income Buy Sell Insurance Uniform Standard. Product Standards Committee put forth its recommendation to the Management Committee on November 15, which initiated the rulemaking process, and the Management Committee held a subsequent public hearing on the proposed Uniform Standards on February 23rd. More information can be found on the [Docket Developing Standards page](#) of the Compact's website.

**Agenda Item #3, Commission Consideration of the Uniform Standards Development Guidelines** - The Commission will consider the next action on the recommended USD Guidelines. Information may be found on the [Docket Developing Standards page](#) of the Compact's website.

**Agenda Item #4, Report of the Audit Committee on the Independent Audit Report and Presentation of 2022 Annual Report** - The Audit Committee will provide a report of its activities and present to the Commission the 2022 Annual Report which includes the Independent Audit Report.

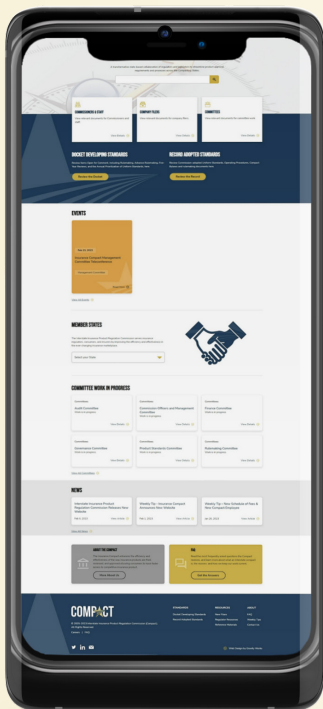
**Agenda Item #5, Report and Recommendation of the Governance Committee and Consideration by the Commission to Adopt the Report and Recommendation of the Governance Committee** - The Governance Committee will provide a report of its activities and bring forth the charters of all the committees.

**Agenda Item #6, Report and Recommendation of the Ad Hoc Committee to Consider Enhancement of Member Services** - An Ad Hoc Committee of Compacting States has been discussing whether to pursue certain suggestions and proposals raised during the two Compact Roundtables in 2022. The Ad Hoc Committee has received input from the Legislative Committee and Advisory Committees on what additional services the Compact could provide to its member states. Background information is available in the summaries of Compact Roundtables and Ad Hoc meetings, and it can be found under the [Reference Materials section of the Regulator Resources page](#) of the Compact's website.

**Agenda Item #7, Consent Agenda: Joint Action Item by the Management Committee and Commission to Adopt the Reports and Annual Charters of the Committees, and Minutes of the December 15, 2022 Joint Meeting of the Management Committee and the Commission** - The action item is to consider adoption by consent the written reports of the Finance, Product Standards and Rulemaking Committees; and the Minutes of the December 15, 2022 joint meeting and February, 23, 2023 Management Committee meeting.

**Agenda Item #8, Executive Director's Operational Report** - The Executive Director will provide an update on the financial and operational activities of the organization to include a brief overview of the documentation of the service agreement and an end-of-year update on the Insurance Compact Compass Strategic Plan.

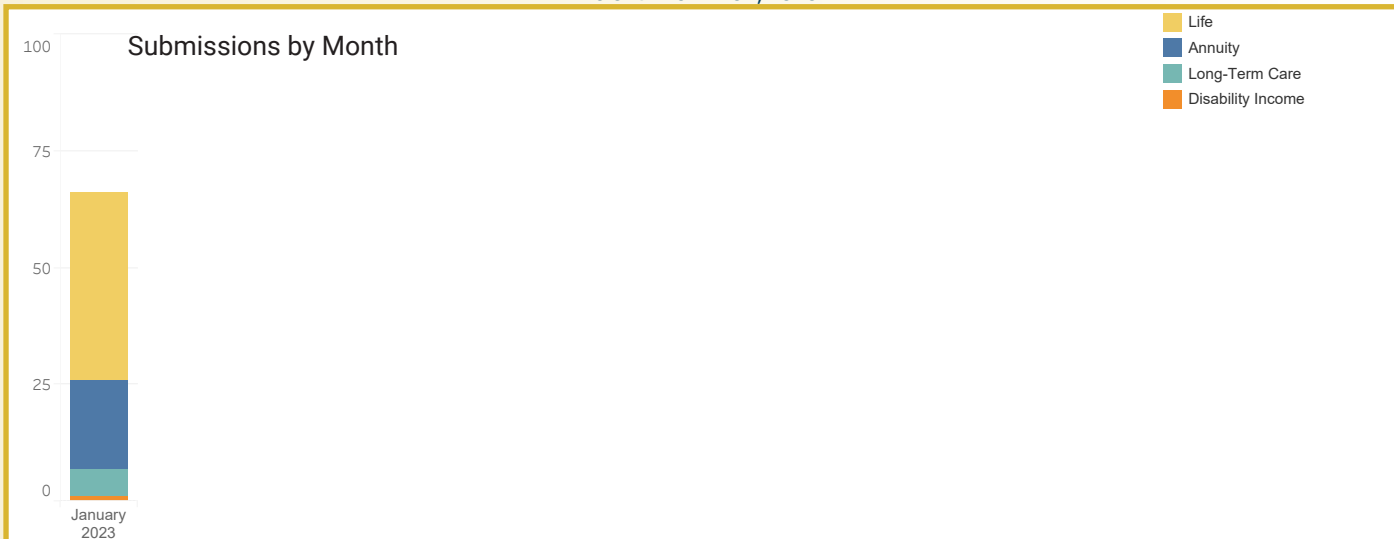
## WEBSITE UPDATE



New features have been added to help users better search for what they're looking for on the Docket. Users can now search by Type of Document, Type of Rulemaking, and Status, as well as by keyword if the user is looking for something specific. The search can be as narrow or as broad as a user likes: one can choose to complete all three search terms, search with just a keyword, or choose any variation of those features. The items currently in the rulemaking process will be found here. In other words, the recommendation has reached the Management Committee from the committee level, and the Management Committee took action to expose the recommendation for public comment. **The Insurance Compact Office notes this is a different process than what was used on the former website.** Now, any documents still under committee development can be found on the respective committee page under the "Exposure Drafts" tab, and comments that are received in connection with these drafts will be posted directly underneath it. Learn more by going to the [Committee page](#) on the Compact's website.

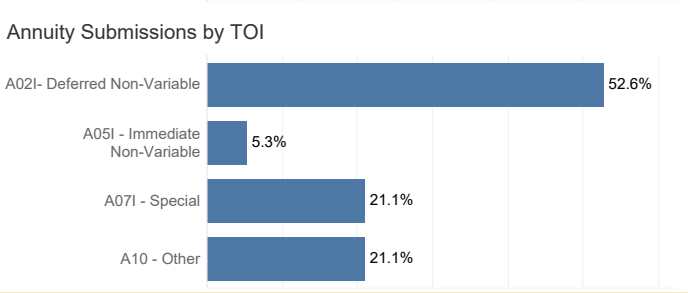
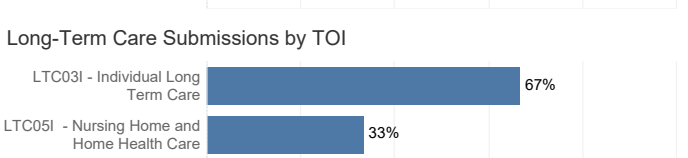
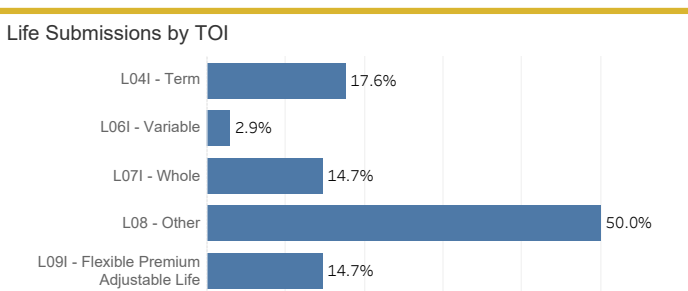
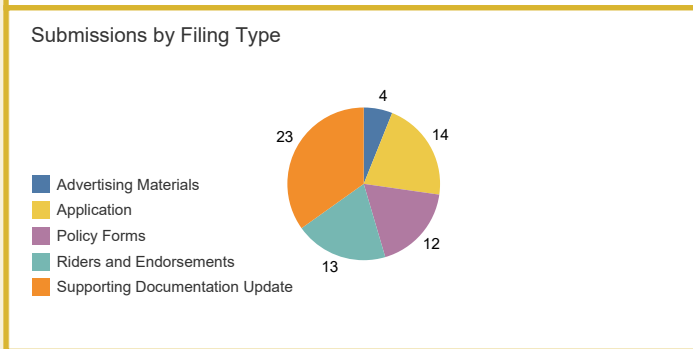
# COMPACT PRODUCT FILING STATISTICS

AS OF JANUARY 31, 2023



Approval Time (avg)*	35
Companies Registered	207
Forms Submitted	146
Products Approved	69
Products Received**	70
SERFF Transactions***	2,320
States/Filing (median)	44

\* The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".  
 \*\* "Products Received" is defined as the number of policies/contracts submitted in a filing. When a filing does not contain a full policy/contract, the products received count is 1.  
 \*\*\* "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.



## LEGISLATIVE COMMITTEE SPOTLIGHT



### MEET REPRESENTATIVE BRIAN PATRICK KENNEDY!

Rep. Brian Patrick Kennedy was first elected to the Rhode Island House of Representatives in 1988. Rep. Kennedy is the Speaker Pro Tempore, presiding in the absence of the Speaker, and serves in the House leadership. Rep. Kennedy is a long-time member of NCSL and was elected to serve as the President Elect of NCSL at the 2022 Annual Summit in Denver.

Rep. Kennedy is a long-time legislative member at the IIPRC. He is a real estate appraiser in RI, and outside of his love for politics, he enjoys traveling to new places around the US and the world. Wyoming is the last State in his quest to reach all 50 States and in 2022, he traveled to the Equator in Indonesia while circumnavigating around the world from East to West back to the northeast.