

I would like to inform you of a recent change to the Interstate Insurance Product Regulation Commission (“IIPRC”) Bylaws.

During the IIPRC Annual Meeting in Washington, DC on September 28, 2007, the Members of the IIPRC voted to make technical amendments to the IIPRC Bylaws Article V, Sections 2 (J) and (K). These Sections of the Bylaws pertain to Required Legislative Notice by the IIPRC.

Specifically, these Sections provide that the IIPRC must provide written notice to the Chair, ranking member and members of each committee of jurisdiction in Member Compact States of the intention of the IIPRC to adopt new Uniform Standards. Working with the IIPRC Members and the IIPRC Legislative Committee, amendments were recommended to ensure more comprehensive, effective legislative notice and to streamline the transmittal procedures.

The adopted amendments now require that the IIPRC provide written, electronic notice to the presiding officer of each legislative chamber, the majority and minority leaders of each chamber, and the chair and ranking member of each committee of jurisdiction. This will allow the leadership of the respective Member State legislatures to determine any further appropriate distribution in their states.

The state insurance department official in each state will be included on these legislative notices, and any questions on the proposed Uniform Standards may be directed to the state insurance department and/or directly to the IIPRC.

Should you have any questions regarding this amendment, please contact Frances Arricale, IIPRC Executive Director, or your state insurance official.