

## **IIPRC Group Life Term Standards for Employer Groups**

Suggested changes:

### **Page 1, definition of "Application"**

"Application" means any form used by an ~~an employer or employee-policyholder~~ to apply for a group term life insurance policy or for coverage under a group term life insurance policy. The application shall be filed for approval whether or not it is attached to the policy or certificate at issue.

### **Page 2, §1.A.(8)**

(8) Include a certification signed by an insurance company officer that the policy and certificate forms each have a minimum Flesch Score of 50 or an equivalent score on any other approved comparable reading test.

### **Page 7, §3.(4)(a)(i), definition of "Child"**

(i) That the child shall be unmarried or not partnered if partnerships are recognized by the state where the certificate is delivered or issued for delivery;

### **Page 12, §4.D.(5)**

(5) If *Dependent* coverage is included under a certificate and the *Employee* and *Dependent* both die within a specified period not to exceed one week, the certificate shall specify to whom death benefits shall be paid.

### **Page 13, §4.G.(3)**

(3) The provision shall state that if the insurance company or the policyholder makes a clerical error in keeping the data, the premiums and/or benefits will be adjusted according to the correct data. An error will not end insurance validly in effect, nor will it continue insurance validly ended.

### **Page 16, §4.M.(1)(e)(iii)**

(iii) Interest shall accrue at the effective annual rate determined in Item ~~(e)(ii)(b)~~ above, plus additional interest at a rate of 10% annually beginning with the date that is 31 calendar days from the latest of Items (A), (B) and (C) to the date the claim is paid, where it is:

**Page 16, §4.M.(1)(e)(iii)(C)(111)**

(III) The submission of information required to satisfy a state ~~or~~ federal reporting requirements.

**Page 17, §4.M.(2)(a)(ii)(B)**

(B) The insurance company will send a claim form to the ~~Covered Person~~ *Covered Person* with instructions how to complete the claim form within 15 days of receipt of the telephonic or electronic notice of claim;

/cru 8/07/2012