

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: May 5, 2009

Proposed New Rule: Amendments to the Operating Procedure for the Filing and Approval of Product Filings

- (1) **Purpose of Proposed New Rule:** The amendments to the Operating Procedure for the Filing and Approval of Product Filings (the “Proposed Rule”) modify Section 110 of the Operating Procedure; and eliminate any reference to the two-year deadline for the ability of companies to mix and match state-approved components with Compact-approved components.
- (2) **Legal Authority:** The IIPRC is authorized to promulgate operating procedures pursuant to Article IV, Section 6 of the Interstate Insurance Product Regulation Compact (“Compact”), as enacted into law by each Compacting State.
- (3) **Text of Proposed New Rule:** The proposed rule is available on the IIPRC’s web site (www.insurancecompact.org) and included with this notice as a separate document.
- (4) **Where, When and How Persons May Present Their Views:** The Management Committee of the IIPRC will accept written comments on this proposed new rule until **July 6, 2009**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Sara Dubsy, Operations Manager, 701 Hall of the States, 444 North Capitol Street NW, Washington, DC 20001-1509.
- (5) **Where, When and How Persons May Request a Public Hearing:** Written requests for a public hearing must be received no later than **May 25, 2009**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the proposed rule. Written requests for a public hearing may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Sara Dubsy, Operations Manager, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.