

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: January 22, 2010

Proposed Uniform Standards: Amendment to Remove Drafting Note in Additional Standards for Market Value Adjustment Feature Provided through the General Account

1. **Purpose of Proposed New Rule:** The purpose of the Amendment to Remove Drafting Note in Additional Standards for Market Value Adjustment Feature Provided through the General Account (“Proposed Standards”) is to remove the drafting note in Appendix B of the existing standards, in order to clarify that the prospective test in the Standard Nonforfeiture Law for Individual Deferred Annuities, NAIC Model #805, does not apply to the benefits provided through these standards.
2. **Legal Authority:** The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.
3. **Text of Proposed New Rule:** The Proposed Standards are available on the Commission’s web site (www.insurancecompact.org).
4. **Where, When, and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comment on the Proposed Standards until **March 23, 2010**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Sara Dubsy, Operations Manager, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.
5. **Where, When, and How Persons May Request a Public Hearing:** Written requests for a public hearing on the Proposed Standards must be received no later than **February 11, 2010**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Sara Dubsy, Operations Manager, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.