

# INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

## NOTICE OF PROPOSED RULES

**Date Issued:** December 22, 2006

**Proposed Uniform Standard:** Standards for Application Change Form

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- (1) **Purpose of Proposed New Rules:** The Standards for Application Change Form applies to forms that are used during the individual life insurance underwriting process to make changes to answers that had been provided by the applicant in paper, telephonic or electronic new business applications. This Standard is not intended to apply to forms that are used to make policy changes. The Standard includes submission requirements, required and optional provisions for variable information, readability and fairness requirements, and required provisions for the application change form.
- (2) **Legal Authority:** The Interstate Insurance Regulation Commission (“Commission”) is authorized to create Uniform Standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact (“Compact”), as enacted into law by each Compacting State.
- (3) **Text of Proposed New Rules:** The proposed Uniform Standard is available on the Commission’s web site ([www.insurancecompact.org](http://www.insurancecompact.org)) and included with this notice as a separate document.
- (4) **Where, When and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comment on the proposed Uniform Standard until **February 20, 2007**. Written comments may be delivered via electronic mail to [comments@insurancecompact.org](mailto:comments@insurancecompact.org), or via mail to the Management Committee, c/o Frances Arricale, 701 Hall of the States, 444 North Capitol Street NW, Washington D.C. 20001-1509.
- (5) **Where, When and How Persons May Request a Public Hearing:** Written requests for a public hearing must be received no later than **January 11, 2007**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the proposed Uniform Standard. Written requests may be delivered via electronic mail to [comments@insurancecompact.org](mailto:comments@insurancecompact.org), or via mail to the Management Committee, c/o Frances Arricale, 701 Hall of the States, 444 North Capitol Street NW, Washington D.C. 20001-1509.