

INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION

NOTICE OF PROPOSED RULE

Date Issued: December 5, 2012

Proposed Uniform Standard: Uniform Standards for Group Term Life Insurance Enrollment Forms and Statement of Insurability Forms

- 1. Purpose of Proposed New Rules:** The Uniform Standards for Group Term Life Insurance Enrollment Forms and Statement of Insurability Forms (the “Proposed Standards”) apply to paper, telephonic or electronic forms used to enroll for coverage provided by group term insurance policies. In situations where evidence of insurability from an enrollee is not required and underwriting questions are not included in a form, the form is considered an enrollment form and filing for approval may not be required. In situation where evidence of insurability from an enrollee is required and underwriting questions are not included in a form, the form is considered a statement of insurability and detailed uniform standards apply. The Proposed Standards apply to new business forms as well as forms used to request changes to existing certificates.
- 2. Legal Authority:** The Commission is authorized to create uniform standards for products by Article IV, Section 2 of the Interstate Insurance Product Regulation Compact, as enacted into law by each compacting state.
- 3. Text of Proposed New Rules:** The Proposed Standards are available on the Commission’s web site (www.insurancecompact.org) and included with this notice as a separate document.
- 4. Where, When, and How Persons May Present Their Views:** The Management Committee for the Commission will accept written comment on the Proposed Standards until **February 3, 2013**. Written comments may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.
- 5. Where, When, and How Persons May Request a Public Hearing:** Written requests for a public hearing on the Proposed Standards must be received no later than **December 25, 2012**. Persons who may request a public hearing are Commission members, the Management Committee, the Legislative Committee, the Consumer Advisory Committee, the Industry Advisory Committee, or a person or organization representing at least 25 persons affected by the Proposed Standards. Written requests may be delivered via electronic mail to comments@insurancecompact.org, or via mail to the Management Committee c/o Karen Schutter, Executive Director, 444 North Capitol Street, NW, Suite 701 Hall of States, Washington DC 20001-1509.