



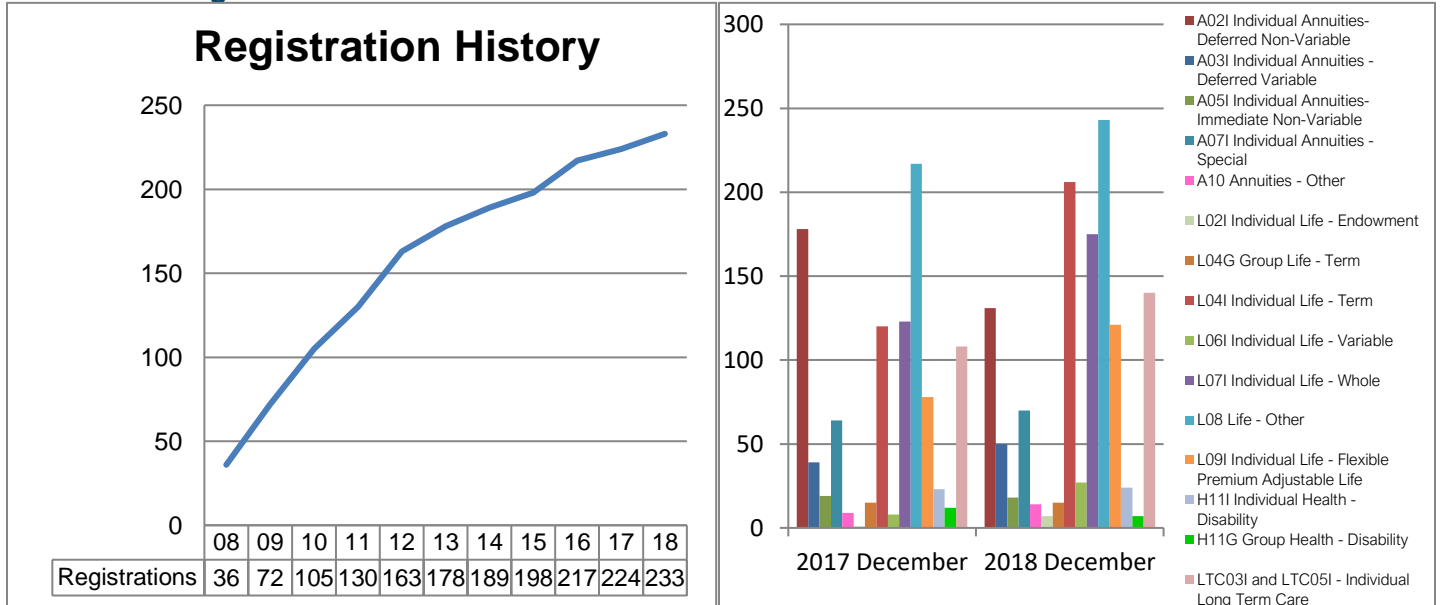
## Insurance Compact Product Filing Statistics

\*As of December 31, 2018\*

The tables below provide statistics on the product filings submitted to the Insurance Compact through December 31, 2018.

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Companies Registered</b>	233	228	226	205	198	182	167	133	113	75
<b>Products Received</b>	1,438	1,132	1,059	863	999	806	744	464	368	244
<b>Forms Submitted</b>	4,163	4,130	3,835	3,326	3,205	2,657	2,595	1,588	1,456	1,314
<b>Amended Filings</b>	109	137	229	197	220	251	157	78	40	185
<b>Products Approved</b>	1,226	1,158	976	829	876	769	625	436	320	279
<b>Transactions*</b>	37,603	37,925	31,455	26,016	26,164	24,066	19,063	13,685	8,446	7,494
<b>Approval Time (avg)**</b>	25	20	30	33	27	28	23	38	42	28
<b>States/Filing (median)</b>	42	41	40	40	41	39	39	37	34	33
<b>Mix &amp; Match</b>	34%	44%	50%	51%	55%	57%	62%	63%	63%	75%
<b>State Filing Fees Collected</b>	\$3,142,679	\$2,639,337	\$2,439,645	\$2,077,363	\$2,302,532	\$1,856,432	\$1,728,081	\$992,506	\$735,683	\$499,942
<b>Compact Filing Fees Collected</b>	\$1,390,576	\$1,057,246	\$1,086,736	\$681,045	\$749,452	\$649,929	\$407,788	\$274,127	\$225,442	\$130,900

### Historical Filing Data



\* "Transactions" refers to the total number of SERFF transactions that have been made through the Insurance Compact.

\*\* The time for product approval is calculated utilizing business days and excludes the company response time to objection letters, as defined in §105 of the "Product Filing Rule".



## 2018 INSURANCE COMPACT PRODUCT FILING TRENDS

\*DECEMBER 31, 2018\*

- ★ There are over **22 Types of Insurance (TOIs)** available for filing using the **100 adopted Uniform Standards**, with **130 various sub-TOIs available**.
- ★ **7,649 products have been approved** by the Insurance Compact to date since June 2007, which equates to over **235,532 SERFF transactions**.
- ★ The TOIs for the Product Filings submitted through SERFF for Compact Filings 2018:
  - LIFE (64% of all products received):
    - 31% have been TOI – Other (generally application filings)
    - 26% have been Term Life Products
    - 22% have been Whole Life Products
    - 15% have been Flexible Premium Adjustable Life Products
    - 3% have been Variable Life Products
    - 2% have been Group Life Term Products
    - 1% have been Endowment Products
  - ANNUITIES (23% of all products received):
    - 46% have been Deferred Non-Variable Annuity Products
    - 25% have been Annuity – Special
    - 18% have been Deferred Variable Annuity Products
    - 6% have been Immediate Non-Variable Annuity Products
    - 5% have been TOI – Other (generally application filings)
  - LONG-TERM CARE (11% of all products received)
  - DISABILITY INCOME (2% of all products received):
    - 77% have been Individual Disability
    - 23% have been Group Disability
- ★ Of all of the Registered Companies who have submitted filings since 2007:
  - 6% have filed more than 75 times
  - 5% have filed 50 or more times
  - 21% have filed 20 or more times
  - 18% have filed 10 or more times
  - 39% have filed more than twice
  - 11% have filed once; of the 2018 Registered Companies 8% are first time filers
- ★ There have been 28,777 forms submitted with product filing submissions. The average number of forms per filing is 3. The largest single submission consisted of 103 forms (filed in 2013); and in 2018, the largest single submission consisted of 57 forms.

**INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION (IIPRC)**

444 North Capitol Street, NW • Hall of the States Suite 700 • Washington, DC 20001

(202) 471-3962 • Fax (816) 460-7476 • [comments@insurancecompact.org](mailto:comments@insurancecompact.org) • [www.insurancecompact.org](http://www.insurancecompact.org)